

The Arden

2317 HUNTINGTON AVENUE | ALEXANDRIA, VA 22303



Renderings courtesy of Hefner Architects PC

Residents will enjoy affordable rents, a courtyard patio, fitness room, community center and great location, just a short walk from the Huntington Metro station. Virginia Housing partnered with Wesley Housing, Fairfax County Redevelopment and Housing Authority (FCRHA), Hefner Architects, WCS Construction and SunTrust (now Truist) Bank.

New construction of a mixed-use/mixed-income community with affordable housing. Opening in Fall 2022.

ABOUT THE PROPERTY

NEW CONSTRUCTION

- 7 Stories
- 181 Parking Spaces

126 TOTAL UNITS

- 125 Income-restricted
- 11 UFAS
- 8 Universal Design

PROPERTY FINANCING

BUILDING A

Virginia Housing Taxable:
\$7,580,000

REACH Virginia:
Strategic - \$2,844,000
Locality Match - \$2,000,000

Total Virginia Housing: \$12,424,000

Housing Credit Equity: \$19,763,000

Virginia Housing Trust Fund: \$700,000

Fairfax County Blueprint:
\$4,055,000

Community Development Block Grant (CDBG): \$957,000

Total Development Cost:
\$37,900,000

BUILDING B

Virginia Housing Tax-Exempt:
\$3,510,000

REACH Virginia:
Strategic - \$3,385,000
Locality Match - \$2,000,000
Amazon Grant - \$800,000

Total Virginia Housing: \$9,695,000

Housing Credit Equity: \$6,558,000

Virginia Housing Trust Fund:
\$800,000

Fairfax County Blueprint:
\$3,345,000

National Housing Trust Fund:
\$800,000

Total Development Cost:
\$20,398,000