

September 30, 2020

Tax-Exempt Financing 2021 Application Dates

Virginia Housing has established a schedule of application deadlines for five potential tax-exempt rental housing bond issues for the 2021 calendar year (to the extent there is sufficient demand). In an effort to assist in your planning efforts, the deadlines for submitting loan applications, including 85% plans, are listed below.

Application Deadlines

November 2, 2020

January 4, 2021

March 1, 2021

June 1, 2021

August 2, 2021

As a general rule, the bond inclusion deadline (the date on which Virginia Housing must be in receipt of an executed commitment, any required points and evidence of satisfaction of all pre-pricing requirements) for each series will follow the application deadline by about 90 days. A basic schedule of milestones for each series will be available at application. Please note that each application may have specific and unique requirements and deadlines based on the characteristics of the project. The Development Officer assigned to each application will provide that information.

NOTE: Virginia Housing does not guarantee that all applications will result in financing, either in a specific bond series or at all. The review of each application must be approved on A&E review, underwriting, and successful review of required materials by Virginia Housing's external bond counsel. Further, Virginia Housing reserves the right to reduce the number of bond series offered based on demand, market conditions, or other factors.

Contact Dale Wittie, Director of Development if you have questions (804)343-5876, dale.wittie@VirginiaHousing.com.

**We believe in the power of home to grow thriving communities
across Virginia, and we thank you for being part of our mission
for almost 50 years.**

Stay connected and in the know



Virginia Housing | [Website](#) | [Join Our Email List](#)

The information contained herein (including but not limited to any description of Virginia Housing and its lending programs and products, eligibility criteria, interest rates, fees and all other loan terms) is subject to change without notice.

