

**NOTICE OF PUBLIC HEARING ON PROPOSED
BOND FINANCING OF SINGLE FAMILY RESIDENCES**

NOTICE IS HEREBY GIVEN, pursuant to the provisions of the Internal Revenue Code of 1986, as amended, that the Virginia Housing Development Authority (Virginia Housing) is considering the issuance of one or more issues of tax-exempt single family mortgage revenue bonds (the "Bonds"), pursuant to a common plan of financing, including pursuant to a draw down or commercial paper program, in an aggregate amount not to exceed \$1,750,000,000, to provide additional funds to finance single family owner-occupied residences for low and moderate income persons and families. Such Bonds may also retire and refund certain single family bonds of Virginia Housing. The issuance of the Bonds is expected to (1) finance mortgage loans for the acquisition (and, in certain cases, rehabilitation) and ownership of single family owner-occupied residences for eligible persons and families of low and moderate income in accordance with the Virginia Housing Development Authority Act, (2) refinance certain of the Authority's existing mortgage loans on single family residences owned by such persons or families, and (3) finance reserve funds and costs of issuance related to the Bonds. The Bonds will not constitute a debt or obligation of the Commonwealth of Virginia. Virginia Housing will conduct a hearing to receive comments from the general public on the proposed issues of the Bonds and will provide for a question and answer period. In addition, persons will have an opportunity to make brief statements regarding the Bonds and the purposes for which they are to be issued. Written comments may also be submitted at, or prior to, the hearing. This hearing will be conducted on May 8, 2023, at 10:00 a.m. at the offices of Virginia Housing, 601 South Belvidere Street, Richmond, Virginia. Further information with respect to the Bonds and their purpose will be available at the hearing or upon written request prior thereto addressed to Legal Division, Virginia Housing, 601 South Belvidere Street, Richmond, Virginia 23220, or Ashley.McKnight@VirginiaHousing.com.